Original Letter of March 5, 2022

## **National Association for the Advancement of Colored People**

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The NAACP has, for several years, thoroughly studied the practices of financial institutions. This communication serves as an inquiry into your official policies and procedures that adversely affect African Americans.

We would like you to address the following topics:

- Percentage of African Americans in Institution Leadership and Board Composition
- Employment Practices and Executive Level Career Development for African Americans
- Community Investment / Local Reinvestment Acts and Public Welfare Investments
- Minority Home Ownership and Financial Literacy Programs
- Wealth Building and Minority Financial institutional Support
- Minority Small Business Development
- Engagement in African American Communities

Historically, most institutions have scored poorly in all areas. These factual survey findings are designed to be helpful, if possible, in improving historical, current, documented unfair, impractical circumstances.

We ask that your financial institution do a severe self-examination and respond to each category as thoroughly as possible within 30 days of this communication. We look forward to a robust interface with good intentions and actions.

In Truth,

Nana Watson, President